

## Explanation of variances – pro forma

**Name: Silton Parish Meeting**

**County area: North Dorset District Council**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	£2400	£2600	£200	+8%	Agreed at Parish Meeting on 10 May 2016 to increase precept by £200 per year.
<b>Box 3</b> <i>Total other receipts</i>	£1479	£1107	£372	-25%	1. Income from Beacon Party in 2016-17, £800.50 a one-off source of income. 2. Reduction of fees from recreation field £205, offset by increase in fees from allotments, £224.
<b>Box 4</b> <i>Staff costs</i>	£0	£0			No staff costs
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	£0	£0			No loan interest or capital repayments
<b>Box 6</b> <i>All other payments</i>	£8759	£2723	£6036	-69%	1. Purchase of shelter in recreation field in 2016-17 £5,100. 2. Expenditure on Beacon Party, a one-off cost of £844.52 3. Repair of footpath £278.16 in 2016-17 a one off cost.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	£5,100	£5,101	£1		
<b>Box 10</b> <i>Total borrowings</i>	£0	£0			No borrowings
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not Applicable				